

## ABOUT US

### Assurance Services

Tyndale KSG conducts independent audits in conformity with Australian Auditing Standards. We continually monitor and maintain standards compliance through ongoing training and development to deliver an opinion on client financial statements prepared in conformity with Australian Accounting Standards.

Our audit engagements are intended to obtain reasonable assurance that the financial statements are free of material misstatement. To this end, we examine, on a test basis, evidence supporting the amounts and disclosures in financial statements. We also assess the accounting principles used and significant estimates made by management.

### Our Risk-based Approach

We believe that the independent audit is a vital tool and platform to understand and assess financial practices and internal controls. We design the audit process to help our clients manage risks and improve practices, as well as to provide meaningful financial reporting that reflects the organization.

Tyndale's risk-based auditing approach tailors the audit engagement to best meet the financial reporting needs of each client. Through a combination of interviews with management, review of processes and internal controls, and other assessments, we focus our audit approach on the organisation's specific areas of risk (e.g. financial, regulatory, internal growth, personnel, technology).

This specific knowledge combined with management's objectives and concerns not only shapes our audit procedures, but also leads to an independent opinion on the financial statements.

In most assignments we adopt a six step approach to our risk-based auditing:

1. **Assess** operations by obtaining a thorough understanding of your organisation's policies, practices, and processes and systems of internal control. We conduct interviews, complete checklists, perform analytical procedures, and evaluate risks including fraud risks.
2. **Evaluate** information obtained during the assessment process, conduct further walk-through and testing procedures to evaluate internal control strengths and weaknesses, and conduct audit team brainstorming.
3. **Develop** the final audit plan based on identified risks and mitigating controls by:
  1. defining high, moderate, and low risk areas;
  2. determining timing of audit by areas; and
  3. determining the scope of audit procedures.
4. **Complete** audit work, typically through the completion of preliminary and final fieldwork. Provide initial drafts of reports to management for review.
5. **Perform quality review** procedures to assure conformity with generally accepted auditing standards and generally accepted accounting principles.
6. **Report results** to the audit committee and/or board and obtain feedback from management to continually improve the effectiveness and efficiency of the audit process.

Through this approach, we deliver:

- Audited financial statements in conformity with financial reporting standards.
- A management letter communicating to the board significant matters which have been identified during the audit.

### **Other Assurance Services**

In addition to independent audits of financial statements we perform other attestation and assurance services that include agreed-upon-procedures engagements (independent examinations) designed to perform specific procedures and report findings that meet internal and external user needs. These engagements can also serve to assist internal audit functions of an organisation.

### **Our Experience in the Not for Profit Sector**

The professional accounting practices which stand behind Tyndale KSG have significant experience in the not for profit sector. Our directors are actively involved in standard setting for NFP financial reporting. Our chairman (Kimberly Smith) is a member of the Australian Accounting Standards Board's Consultative Committee. And convenor of the Melbourne based NFP Discussion Group for CPA Australia.

Tyndale is represented in every state of Australia and its members are familiar with state-based issues such as the complexities of fundraising compliance and stamp duty exemptions which apply to charities and educational institutions. Internationally we work closely with America's foremost accounting firm serving the Christian NFP sector, Capin Crouse LLP [[www.capincrouse.com](http://www.capincrouse.com)].

Our supporting accounting firms provide advice and professional services to over one hundred clients in the not for profit sector, mostly on a national basis. Some of these clients include significant Christian missions and evangelistic organisations such as Wycliffe Bible Translators, Mission Aviation Fellowship, SIM Australia, Youth for Christ, Arrow Leadership Australia and the Bible Society in Australia.

### **How you can contact us:**

In the first instance, address enquiries and correspondence to the Chairman:

Mr Kimberly Smith  
Tyndale KSG Pty Ltd

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**Directors:** Noel Harding FCPA   Lawrie Green FCA   Geoff Powell FCA   Kimberly Smith FCA

Our mission is to provide best practice auditing and professional assurance related services to the Christian not for profit sector in Australia